

NOTICE

Pursuant to provisions of Title 15.2 Section 2506 of the Code of Virginia, as amended, the Pulaski County Board of Supervisors has ordered the publication of the following budgetary synopsis for the fiscal year ending June 30, 2017. It should be noted that the revenue and expenditure estimates contained herein are tentative and are calculated for financial planning purposes. Eventual adoption of the budget outlined below will not necessarily constitute an appropriation of the governing body.

REVENUE PROJECTIONS					
	Original Budget FY 15-16	Budget Revisions	Current Budget FY 15-16	Proposed Budget FY 16-17	Difference Inc (Decrease)
GENERAL FUND:					
<u>Revenue from Local Sources</u>					
General Property Taxes:					
Real Estate Taxes	\$ 15,460,000	\$ -	\$ 15,460,000	\$ 15,860,000	\$ 400,000
Public Service Corp. Property Taxes	790,000	-	790,000	860,000	70,000
Personal Property & Mobile Homes & Airplane Taxes	4,760,000	-	4,760,000	4,816,600	56,600
Machinery & Tools	3,500,000	-	3,500,000	3,500,000	-
Penalties/Interest	435,000	-	435,000	450,000	15,000
TOTAL GENERAL PROPERTY TAXES	\$ 24,945,000	\$ -	\$ 24,945,000	\$ 25,486,600	\$ 541,600
<u>Other Local Revenue:</u>					
Local Sales Tax	\$ 3,300,000	\$ -	\$ 3,300,000	\$ 3,300,000	\$ -
Consumer Utility Tax	758,500	-	758,500	753,000	(5,500)
Motor License Vehicle Tax	550,000	-	550,000	550,000	-
Communication Sales Tax	830,000	-	830,000	800,000	(30,000)
Transient Occupancy Tax	375,000	-	375,000	400,000	25,000
Meals Tax	1,400,000	-	1,400,000	1,450,000	50,000
BPOL Tax	610,000	-	610,000	680,000	70,000
License, Bank, Recordation Taxes	215,000	-	215,000	209,500	(5,500)
Permits, Fees & Licenses	155,700	-	155,700	129,150	(26,550)
Fines	206,700	-	206,700	136,500	(70,200)
Revenue Use of Money & Property	385,100	-	385,100	259,210	(125,890)
Charges for Services	403,270	5,299	408,569	401,620	(1,650)
Expenditure Refunds & Miscellaneous	214,652	18,724	233,376	200,935	(13,717)
Recovered Costs	642,566	4,975	647,541	659,422	16,856
TOTAL OTHER LOCAL SOURCES	\$ 10,046,488	\$ 28,998	\$ 10,075,486	\$ 9,929,337	\$ (117,151)
<u>Revenue from Commonwealth</u>					
Non-Categorical Aid	\$ 198,500	\$ -	\$ 198,500	\$ 198,500	\$ -
Shared Expenses	3,094,663	-	3,094,663	3,107,583	12,920
Other Categorical Aid	2,853,930	18,059	2,871,989	2,934,564	80,634
TOTAL REVENUE FROM COMMONWEALTH	\$ 6,147,093	\$ 18,059	\$ 6,165,152	\$ 6,240,647	\$ 93,554
<u>Revenue from the Federal Government</u>					
Non-Categorical Aid	\$ 20,000	\$ -	\$ 20,000	\$ 25,000	\$ 5,000
Other Federal Revenues	66,904	417,370	484,274	16,904	(50,000)
TOTAL REVENUE FROM FEDERAL GOVERNMENT	\$ 86,904	\$ 417,370	\$ 504,274	\$ 41,904	\$ (45,000)
<u>Other Financing Sources</u>					
Other Financing Sources	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Other Funds	\$ 650,000	\$ -	\$ 650,000	\$ -	\$ (650,000)
Transfer from Reserves	-	3,736,799	3,736,799	-	-
	\$ 650,000	\$ 3,736,799	\$ 4,386,799	\$ -	\$ (650,000)
TOTAL GENERAL FUND REVENUE FROM ALL SOURCES	\$ 41,875,485	\$ 4,201,226	\$ 46,076,711	\$ 41,698,488	\$ (176,997)
INTERNAL SERVICE FUND CHARGES *	\$ 2,123,970	\$ -	\$ 2,123,970	\$ 2,054,555	\$ (69,415)
HIGHWAY MAINTENANCE FUND	\$ -	\$ 222,084	\$ 222,084	\$ -	\$ -
TORNADO RELIEF FUND	\$ -	\$ 16,645	\$ 16,645	\$ -	\$ -
CAPITAL IMPROVEMENT FUNDS*:					
Revenue from the Commonwealth	\$ -	\$ 441,701	\$ 441,701	\$ -	\$ -
Revenue from the Federal Government	-	1,479,774	1,479,774	-	-
Other Financing Sources	-	3,400,000	3,400,000	-	-
TOTAL CAPITAL IMPROVEMENTS FUND	\$ -	\$ 5,321,475	\$ 5,321,475	\$ -	\$ -
SCHOOL, SCHOOL CAFETERIA AND GOVERNOR'S SCHOOL FUNDS:					
Charges for Services & Other Local- Revenues	\$ 2,543,354	\$ 39,181	\$ 2,582,535	\$ 2,310,568	\$ (232,786)
Revenue from Commonwealth	26,293,565	(390,403)	25,903,162	26,677,030	383,465
Revenue from Federal Government	5,726,766	521,324	6,248,090	6,227,202	500,436
Transfer from Reserves	-	87,196	87,196	-	-
TOTAL SCHOOL FUNDS REVENUE*	\$ 34,563,685	\$ 257,298	\$ 34,820,983	\$ 35,214,800	\$ 651,115
SOCIAL SERVICES & AT RISK YOUTH FUNDS*	\$ 9,637,094	\$ 272,000	\$ 9,909,094	\$ 9,952,954	\$ 315,860
TOTAL REVENUE ALL FUNDS	\$ 88,200,234	\$ 10,290,728	\$ 98,490,962	\$ 88,920,797	\$ 720,563

* Excludes transfer from General Fund

EXPENDITURE SUMMARY

	Original Budget FY 15-16	Budget Revisions	Current Budget FY 15-16	Proposed Budget FY 16-17	Difference Inc (Dec)
GENERAL FUND:					
Legislative	\$ 121,011	\$ 2,000	\$ 123,011	\$ 153,775	\$ 32,764
General and Financial Administration	2,102,406	6,672	2,109,078	2,153,421	51,015
Judicial Administration	1,853,774	54,563	1,908,337	1,922,434	68,660
Law Enforcement & Public Safety	4,783,924	279,681	5,063,605	4,606,057	(177,867)
Fire & Rescue	336,757	12,000	348,757	312,901	(23,856)
Corrections & Detention	3,251,813	57,208	3,309,021	3,175,990	(75,823)
Inspection & Other Public Safety	716,469	4,785	721,254	692,618	(23,851)
Public Works and General Properties	1,909,985	15,057	1,925,042	2,063,621	153,636
Health and Human Services	1,177,302	24,399	1,201,701	1,208,357	31,055
Higher Education	15,596	-	15,596	16,324	728
Parks, Recreation and Cultural	1,326,105	30,443	1,356,548	1,376,034	49,929
Community Development	720,420	225,770	946,190	749,172	28,752
Non-departmental	545,974	(399,659)	146,315	202,208	(343,766)
Transfer to School Funds	13,959,176	181,474	14,140,650	14,204,031	244,855
Transfer to Social Services and At Risk Youth	2,354,295	15,068	2,369,363	2,413,992	59,697
Transfer to Capital Outlay	1,611,638	3,192,717	4,804,355	1,712,091	100,453
Transfer to Debt Service Funds	4,007,056	-	4,007,056	3,839,012	(168,044)
Transfer to REMSI Fund	148,781	117,581	266,362	309,605	160,824
Transfer to IDA	165,297	329,973	495,270	66,085	(99,212)
Transfer to Internal Service Fund	767,706	51,494	819,200	520,760	(246,946)
TOTAL GENERAL FUND	\$ 41,875,485	\$ 4,201,226	\$ 46,076,711	\$ 41,698,488	\$ (176,997)
INTERNAL SERVICE FUND*	\$ 2,123,970	\$ -	\$ 2,123,970	\$ 2,054,555	\$ (69,415)
HIGHWAY MAINTENANCE FUND	\$ -	\$ 222,084	\$ 222,084	\$ -	\$ -
TORNADO RELIEF FUND	\$ -	\$ 16,645	\$ 16,645	\$ -	\$ -
CAPITAL IMPROVEMENTS FUNDS*	\$ -	\$ 5,321,475	\$ 5,321,475	\$ -	\$ -
SCHOOL, SCHOOL CAFETERIA AND GOVERNOR'S SCHOOL FUNDS*:	\$ 34,563,685	\$ 257,298	\$ 34,820,983	\$ 35,217,200	653,515
SOCIAL SERVICES & AT RISK YOUTH FUNDS*	\$ 9,637,094	\$ 272,000	\$ 9,909,094	\$ 9,952,954	\$ 315,860
TOTAL EXPENDITURES ALL FUNDS	\$ 88,200,234	\$ 10,290,728	\$ 98,490,962	\$ 88,923,197	\$ 722,963

* Excludes transfer from General Fund

PROPERTY TAX RATES FOR FY 2016-17:

Tangible Personal Property - \$2.35 per hundred dollars of assessed valuation (No change from prior year)
Machinery & Tool - \$1.50 per hundred dollars of assessed valuation (No change from prior year)
Real Estate & Mobile Homes - \$0.64 per hundred dollars of assessed valuation (No change from prior year)

PUBLIC HEARING: A public hearing will be held on the proposed budget at 7:00 p.m., Monday, May 23, 2016, at the County Administration Building, Board Room, 143 3rd Street, NW, Pulaski, Virginia. Complete copies of the budget are available for public inspection at the Office of the County Administrator, 143 3rd Street, NW, Pulaski, Virginia. Telephone inquiries may be directed to (540) 980-7705. Comments may be e-mailed to bos@pulaskicounty.org

For disabled individuals who may require special auxiliary aids or services, reasonable accommodations will be made available by the County upon request. Please contact the County's ADA Compliance Officer at (540) 980-7705 or (540) 980-7800 (TDD accessible), as soon as possible prior to the hearing/meeting to arrange for these special accommodations.