

## BOARD OF SUPERVISORS MEETING MINUTES OF SEPTEMBER 9, 2002

At a reconvened meeting of the Pulaski County Board of Supervisors and the Pulaski County School Board held on Monday, September 9, 2002 at 7:00 p.m. at New River Community College, Edwards Hall, Dublin, Virginia, the following supervisors were present: Joseph L. Sheffey, Chairman; Dr. Bruce L. Fariss, Vice-Chairman; Charles E. Cook; William E. "Eddie" Hale; and Frank R. Conner. School Board members present included: Paul Phillips, Chairman; Jeff Bain; Beth Nelson, Ray Saltz and John Wenrich. Staff members present included: County Administrator, Peter M. Huber; Assistant County Administrator, Nancy M. Burchett; School Superintendent, Dr. Donald Stowers; School and School Board Clerk, Jean Cox.

### 1. Joint Meeting with School Board:

Board of Supervisors' Chairman Sheffey called the meeting to order and welcomed those present to the meeting.

#### a. Review of School Construction Plan:

Dr. Don Stowers, School Superintendent, introduced architect, Phil Pappas to those present. Mr. Pappas then reviewed with the Board of Supervisors and the School Board construction cost estimates for the replacement of Claremont and Northwood Schools. Mr. Pappas advised the cost estimates were based on a cost of \$120.00 per square foot with the total estimated cost totaling \$12,114,650.

The Board also reviewed student population figures for all elementary schools separately for FY 03, as well as a graph reflecting historical student population by grades from FY 96 through FY 03.

In addition, the Board reviewed an amortization schedule reflecting the estimated debt on the new elementary school replacement. The schedule included two options of funding, a level principal financing option and an equal payment financing option.

The Board of Supervisors requested staff to review and report back to the Board the estimated increase in county reserves over the next few years due to the recent real estate tax increase. Further, the Board requested staff to provide a new financing table on the debt for the new elementary school excluding the \$650,000 appropriation made previously by the Board of Supervisors.

#### b. Financial Resolution:

The Board of Supervisors reviewed the proposed financial resolution authorizing an application to the Virginia Public School Authority for the sale of school bonds. Staff noted that the amount on the application could be reduced up to October 1, 2002.

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On the motion of Dr. Fariss, seconded by Mr. Conner and carried, the Board of Supervisors approved the following resolution authorizing an application to the Virginia Public School Authority with respect to the sale of not to exceed \$12,500,000 school bonds:

**RESOLUTION OF THE BOARD OF SUPERVISORS  
OF PULASKI COUNTY AUTHORIZING AN APPLICATION  
TO THE VIRGINIA PUBLIC SCHOOL AUTHORITY  
WITH RESPECT TO THE SALE OF  
NOT TO EXCEED \$12,500,000 SCHOOL BONDS**

WHEREAS, the Pulaski County School Board and the Board of Supervisors ("Board") of Pulaski County, Virginia ("County"), have determined that it is advisable to contract a debt and issue general obligation bonds of the County in an amount not to exceed \$12,500,000 to finance certain capital improvements for public school purposes ("Bonds") and to sell the Bonds to the Virginia Public School Authority ("VPSA").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF PULASKI COUNTY, VIRGINIA:

1. The County Administrator and/or the Superintendent of Schools are authorized and directed to submit an application or applications to the VPSA in order to sell the Bonds to the VPSA at the next VPSA bond financing or such subsequent VPSA bond financings as such officer may determine to be in the best interest of the County.
2. All action previously taken by such officers not inconsistent with this resolution and directed toward the submission of the application is hereby ratified, approved and confirmed.
3. This resolution shall take effect immediately.

Voting yes: Dr. Fariss, Mr. Cook, Mr. Sheffey, Mr. Hale and Mr. Conner.

Voting no: none.

The Board of Supervisors further authorized staff to advertise for public hearing the following notice pertaining to the proposed issuance of schools bonds in an amount not to exceed \$12,500,000:

**NOTICE OF PUBLIC HEARING  
OF PROPOSED BOND ISSUE  
BY THE COUNTY OF PULASKI, VIRGINIA**

The Board of Supervisors of the County of Pulaski, Virginia (the "Board of Supervisors") will hold a public hearing on the proposed issuance of bonds by the

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County of Pulaski. The general purpose for which the bonds are to be issued is to provide funds to finance certain capital projects for school purposes, and the estimated maximum amount of such bonds is \$12,500,000. The public hearing which may be continued or adjourned, and at which persons may appear and present their views on the proposed bond issue will be held at 7:00 p.m. on September 23, 2002, before the Board of Supervisors in the Board Room of the Pulaski County Administration Building at 143 Third Street, N.W. in Pulaski, Virginia.

For disabled individuals who may require special auxiliary aids or services, reasonable accommodations will be made available by the County upon request. Please contact the County's ADA Compliance Officer at (703) 980-7800 (TDD accessible) or (703) 980-7705 ten days prior to the above hearing/meeting date to arrange for these special accommodations.

### c. Review of Long-Term School Construction Plan:

Dr. Stowers reviewed with the Board of Supervisors a priority listing of long-term school construction projects as approved by the School Board. Priorities listed were as follows:

1. Claremont/Northwood
2. Riverlawn
3. Dublin Elementary
4. Draper/Newbern
5. SWVA Governor's School
6. Pulaski County High School addition
7. Middle School

Dr. Stowers advised that Riverlawn School had been given a higher priority due to the growth in the Fairlawn area of the county.

The Board of Supervisors requested staff to provide a per year chart reflecting the estimated debt service on all school building projects proposed, as well as other county debt, and transmit to the Board members via the weekly update.

### d. Summary of Other Cooperative Efforts:

No discussion was held on this matter at this meeting.

## 2. Other Matters:

### ◆ Scheduling of Administrator's Evaluation:

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The Board of Supervisors agreed to schedule a special meeting for September 24, 2002 at 7 p.m. at the home of County Attorney, Thomas J. McCarthy, Jr., for the employee evaluation of the County Administrator, Peter Huber.

3. Adjournment:

It was moved by Mr. Hale, seconded by Dr. Fariss and carried that the Board of Supervisors adjourn until the next regularly scheduled meeting set for September 23, 2002, 7:00 p.m., at the County Administration Building, 143 3<sup>rd</sup> Street, NW, Pulaski, Virginia.

Voting yes: Dr. Fariss, Mr. Cook, Mr. Sheffey, Mr. Hale and Mr. Conner.

Voting no: none.

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Joseph L. Sheffey, Chairman

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Peter M. Huber, County Administrator