

**NOTICE**

Pursuant to provisions of Title 15.2 Section 2506 of the Code of Virginia, as amended, the Pulaski County Board of Supervisors has ordered the publication of the following budgetary synopsis for the fiscal year ending June 30, 2021. It should be noted that the revenue and expenditure estimates contained herein are tentative and are calculated for financial planning purposes. Eventual adoption of the budget outlined below will not necessarily constitute an appropriation of the governing body.

REVENUE PROJECTIONS			
	Budget FY 19-20	Proposed Budget FY 20-21	Difference Increase (Decrease)
<b>GENERAL FUND:</b>			
<b>Revenue from Local Sources:</b>			
<b>General Property Taxes:</b>			
Real Estate Taxes	\$ 19,740,000	\$ 20,152,731	\$ 412,731
Public Service Corp. Property Taxes	1,100,000	1,100,000	-
Personal Property & Mobile Homes & Airplane Taxes	5,505,471	5,811,020	305,549
Machinery & Tools	4,300,000	3,950,000	(350,000)
Penalties/Interest	516,000	560,185	44,185
<b>TOTAL GENERAL PROPERTY TAXES</b>	<b>\$ 31,161,471</b>	<b>\$ 31,573,936</b>	<b>\$ 412,465</b>
<b>Other Local Revenue:</b>			
Local Sales Tax	\$ 3,500,000	\$ 3,170,000	\$ (330,000)
Consumer Utility Tax	770,000	722,960	(47,040)
Motor License Vehicle Tax	590,000	550,000	(40,000)
Transient Occupancy Tax	410,000	300,000	(110,000)
Meals Tax	1,600,000	1,130,000	(470,000)
DPOL Tax	760,000	792,200	32,200
License, Bank, Recordation Taxes	230,000	259,700	29,700
Permits, Fees & Licenses	162,150	186,947	24,797
Fines	530,500	276,750	(253,750)
Revenue Use of Money & Property	404,000	468,700	64,700
Charges for Services	1,808,290	1,608,434	(199,856)
Expenditure Refunds & Miscellaneous	294,600	307,530	12,930
Recovered Costs	2,288,726	1,271,174	(1,017,552)
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>\$ 12,345,266</b>	<b>\$ 11,944,395</b>	<b>\$ (1,303,871)</b>
<b>Revenue from Commonwealth:</b>			
Non-Categorical Aid	\$ 2,567,529	\$ 2,507,529	\$ (60,000)
Shared Expenses	3,310,968	3,409,751	98,783
Other Categorical Aid	1,466,003	1,447,297	(18,706)
<b>TOTAL REVENUE FROM COMMONWEALTH</b>	<b>\$ 7,344,500</b>	<b>\$ 7,364,577</b>	<b>\$ 20,077</b>
<b>Revenue from the Federal Government:</b>			
Non-Categorical Aid	\$ 30,000	\$ 50,000	\$ 20,000
Other Federal Revenues	16,904	29,904	13,000
<b>TOTAL REVENUE FROM FEDERAL GOVERNMENT</b>	<b>\$ 46,904</b>	<b>\$ 79,904</b>	<b>\$ 33,000</b>
<b>Other Financing Sources:</b>			
Transfer from Other Funds	\$ 384,335	\$ -	\$ (384,335)
Transfer from Reserves	50,000	500,000	450,000
<b>TOTAL TRANSFERS</b>	<b>\$ 434,335</b>	<b>\$ 500,000</b>	<b>\$ 65,665</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$ 51,335,476</b>	<b>\$ 50,562,812</b>	<b>\$ (772,664)</b>
<b>CAPITAL IMPROVEMENT FUND:</b>			
Revenue from the Commonwealth	\$ -	\$ -	\$ -
Revenue from the Federal Government	-	-	-
Transfer from General Fund	2,523,678	2,128,000	(395,678)
Transfer from Tornado Relief Fund	-	-	-
Transfer from Reserves	-	-	-
<b>TOTAL CAPITAL IMPROVEMENT FUND</b>	<b>\$ 2,523,678</b>	<b>\$ 2,128,000</b>	<b>\$ (395,678)</b>
<b>COUNTY DEBT SERVICE FUND</b>			
Transfer from General Fund	\$ 335,370	\$ 166,110	\$ (169,260)
<b>TOTAL COUNTY DEBT SERVICE FUND</b>	<b>\$ 335,370</b>	<b>\$ 166,110</b>	<b>\$ (169,260)</b>
<b>SCHOOL DEBT SERVICE FUND</b>			
Transfer from General Fund	\$ 6,044,601	\$ 6,006,520	\$ (38,081)
<b>TOTAL SCHOOL DEBT SERVICE FUND</b>	<b>\$ 6,044,601</b>	<b>\$ 6,006,520</b>	<b>\$ (38,081)</b>
<b>INTERNAL SERVICE FUND CHARGES</b>			
Revenue Use of Money & Property	\$ 32,808	\$ 32,808	\$ -
Charges for Services & Other Local- Revenues	2,213,211	2,204,630	(8,581)
Miscellaneous Revenues	-	61,924	61,924
Transfer from General Fund	530,000	505,146	(24,854)
<b>TOTAL INTERNAL SERVICE FUND REVENUE</b>	<b>\$ 2,776,019</b>	<b>\$ 2,804,408</b>	<b>\$ 28,389</b>
<b>ECONOMIC DEVELOPMENT AUTHORITY FUND</b>			
Revenue Use of Money & Property	\$ 840,480	\$ 997,815	\$ 157,335
Charges for Services	8,000	8,000	-
Expenditure Refunds & Miscellaneous	-	-	-
Recovered Costs	5,137,886	5,019,606	(118,280)
Transfer from Reserves	-	-	-
<b>TOTAL ECONOMIC DEVELOPMENT AUTHORITY FUND</b>	<b>\$ 5,986,366</b>	<b>\$ 6,025,421</b>	<b>\$ 39,055</b>
<b>SCHOOL, SCHOOL CAFETERIA, SCHOOL CAPITAL AND GOVERNOR'S SCHOOL FUNDS:</b>			
Charges for Services & Other Local- Revenues	\$ 1,875,037	\$ 1,485,037	\$ (390,000)
Revenue from Commonwealth	27,472,361	28,905,285	1,432,924
Revenue from Federal Government	6,177,802	7,393,205	1,214,443
Transfer from General Fund (School Operating Fund)	15,702,454	15,702,454	-
<b>TOTAL SCHOOL FUNDS REVENUE</b>	<b>\$ 51,228,614</b>	<b>\$ 53,485,981</b>	<b>\$ 2,257,367</b>
<b>DEPARTMENT OF SOCIAL SERVICES FUND</b>			
Revenue from Commonwealth	\$ 2,669,395	\$ 2,669,395	\$ -
Revenue from Federal Government	3,345,965	3,345,965	-
Transfer from General Fund	4,215,540	4,215,540	-
<b>TOTAL DEPARTMENT OF SOCIAL SERVICES FUND</b>	<b>\$ 7,030,000</b>	<b>\$ 7,030,000</b>	<b>\$ -</b>
<b>COMPREHENSIVE SERVICES ACT FUND</b>			
Revenue from Commonwealth	\$ 2,830,800	\$ 2,830,800	\$ -
Transfer from General Fund	1,169,200	1,169,200	-
<b>TOTAL COMPREHENSIVE SERVICES ACT FUND</b>	<b>\$ 4,000,000</b>	<b>\$ 4,000,000</b>	<b>\$ -</b>
<b>TOTAL REVENUE ALL FUNDS</b>	<b>\$ 131,260,124</b>	<b>\$ 132,209,252</b>	<b>\$ 949,128</b>

EXPENDITURE SUMMARY			
	Original Budget FY 19-20	Proposed Budget FY 20-21	Difference Increase (Decrease)
<b>GENERAL FUND:</b>			
Legislative	\$ 193,146	\$ 196,481	\$ 3,335
General and Financial Administration	2,877,708	3,026,753	149,045
Judicial Administration	2,092,975	2,083,201	(9,774)
Law Enforcement & Public Safety	5,739,002	5,873,866	134,864
Fire & Rescue	2,647,866	2,300,310	(347,556)
Corrections & Detention	2,945,049	3,015,101	70,052
Inspection & Other Public Safety	794,744	868,181	83,437
Public Works and General Properties	2,526,794	2,171,907	(354,887)
Health and Human Services	1,110,920	1,091,620	(19,300)
Higher Education	115,658	216,467	100,809
Parks, Recreation and Cultural	1,592,165	1,651,716	59,551
Community Development	1,265,506	1,205,512	(62,994)
Non-departmental	121,000	169,627	48,627
Transfer to School Funds	15,702,454	15,702,454	-
Transfer to Social Services Fund	1,014,640	1,014,640	-
Transfer to Comprehensive Services Fund	1,169,200	1,169,200	-
Transfer to Capital Outlay	2,523,678	2,128,000	(395,678)
Transfer to Debt Service Fund	335,370	166,110	(169,260)
Transfer to School Debt Service Fund	6,044,601	6,006,520	(38,081)
Transfer to Internal Service Fund	530,000	505,146	(24,854)
<b>TOTAL GENERAL FUND</b>	<b>\$ 51,335,476</b>	<b>\$ 50,562,812</b>	<b>\$ (772,664)</b>
<b>CAPITAL IMPROVEMENTS FUND</b>	<b>\$ 2,523,678</b>	<b>\$ 2,128,000</b>	<b>\$ (395,678)</b>
<b>COUNTY DEBT SERVICE FUND</b>	<b>\$ 335,370</b>	<b>\$ 166,110</b>	<b>\$ (169,260)</b>
<b>SCHOOL DEBT SERVICE FUND</b>	<b>\$ 6,044,601</b>	<b>\$ 6,006,520</b>	<b>\$ (38,081)</b>
<b>INTERNAL SERVICE FUND</b>	<b>\$ 2,776,019</b>	<b>\$ 2,804,408</b>	<b>\$ 28,389</b>
<b>ECONOMIC DEVELOPMENT AUTHORITY FUND</b>	<b>\$ 5,986,366</b>	<b>\$ 6,025,421</b>	<b>\$ 39,055</b>
<b>SCHOOL, SCHOOL CAFETERIA, SCHOOL CAPITAL AND GOVERNOR'S SCHOOL FUNDS:</b>	<b>\$ 51,228,614</b>	<b>\$ 53,485,981</b>	<b>2,257,367</b>
<b>DEPARTMENT OF SOCIAL SERVICES FUND</b>	<b>\$ 7,030,000</b>	<b>\$ 7,030,000</b>	<b>\$ -</b>
<b>COMPREHENSIVE SERVICES ACT FUND</b>	<b>\$ 4,000,000</b>	<b>\$ 4,000,000</b>	<b>\$ -</b>
<b>TOTAL EXPENDITURES ALL FUNDS</b>	<b>\$ 131,260,124</b>	<b>\$ 132,209,252</b>	<b>\$ 949,128</b>

**PROPERTY TAX RATES FOR FY 2020-21:**

Tangible Personal Property - \$2.35 per hundred dollars of assessed valuation (No change from prior year)  
Machinery & Tool - \$1.50 per hundred dollars of assessed valuation (No change from prior year)  
Real Estate & Mobile Homes - \$0.77 per hundred dollars of assessed valuation (No change from prior year)

**PUBLIC HEARING:** A public hearing will be held on the proposed budget at 7:00 p.m., Monday, June 15, 2020, at the County Administration Building Board Room, 143 Third Street NW, Pulaski, Virginia. Complete copies of the budget are available for public inspection at the Office of the County Administrator, 143 Third Street, NW, Pulaski, Virginia. Telephone inquiries may be directed to (540) 980-7705. Comments may be e-mailed to [boa@pulaskicounty.org](mailto:boa@pulaskicounty.org)

For disabled individuals who may require special auxiliary aids or services, reasonable accommodations will be made available by the County upon request. Please contact the County's ADA Compliance Officer at (540) 980-7705 or (540) 980-7800 (TDD accessible), as soon as possible prior to the hearing/meeting to arrange for these special accommodations.