

NOTICE

Pursuant to provisions of Title 15.2 Section 2506 of the Code of Virginia, as amended, the Publisher publishes the following budgetary synopsis for the fiscal year ending June 30, 2026. It should be noted that the estimates contained herein are tentative and are calculated for financial planning purposes. They do not necessarily constitute an appropriation of the governing body.

REVENUE PROJECTIONS	
	Original Budget FY 2025
GENERAL FUND:	
<u>Revenue from Local Sources</u>	
General Property Taxes	
Real Estate Taxes	\$ 23,638,000
Public Service Corp. Property Taxes	1,000,000
Personal Property, Mobile Homes, & Airplane Taxes	8,642,000
Machinery & Tools	5,396,100
Penalties/Interest	676,000
TOTAL GENERAL PROPERTY TAXES	\$ 39,352,100
<u>Other Local Revenue:</u>	
Local Sales Tax	\$ 4,990,000
Consumer Utility Tax	585,000
Motor License Vehicle Tax	675,000
Transient Occupancy Tax	550,000
Meals Tax	2,060,000
BPOL Tax	1,050,000
Tobacco Tax	-
License, Bank, Recordation Taxes	422,600
Permits, Fees & Licenses	168,400
Fines	277,400
Revenue from the Use of Money & Property	2,113,802
Charges for Services	1,510,201
Expenditure Refunds & Miscellaneous	653,996
Recovered Costs	2,261,365
TOTAL OTHER LOCAL SOURCES	\$ 17,317,764
<u>Revenue from Commonwealth</u>	
Non-Categorical Aid	\$ 2,317,229
Shared Expenses	4,430,591
Other Categorical Aid	1,774,409
TOTAL REVENUE FROM COMMONWEALTH	\$ 8,522,229
<u>Revenue from the Federal Government</u>	
Non-Categorical Aid	\$ 135,989
TOTAL REVENUE FROM FEDERAL GOVERNMENT	\$ 135,989
<u>Non-Departmental</u>	
Transfer from Reserves	\$ 15,274
TOTAL TRANSFERS	\$ 15,274
TOTAL GENERAL FUND REVENUE	\$ 65,343,356
CAPITAL IMPROVEMENT FUND:	
Miscellaneous Revenue	\$ 55,305
Revenue from Commonwealth	40,470
Transfer from Reserves	-

Transfer from General Fund	2,565,705
TOTAL CAPITAL IMPROVEMENT FUND REVENUE	\$ 2,661,480
COUNTY DEBT SERVICE FUND	
Transfer from General Fund	\$ 153,609
TOTAL COUNTY DEBT SERVICE FUND REVENUE	\$ 153,609
SCHOOL DEBT SERVICE FUND	
Transfer from General Fund	\$ 4,925,430
Miscellaneous Revenues	53,559
TOTAL SCHOOL DEBT SERVICE FUND REVENUE	\$ 4,978,989
INTERNAL SERVICE FUND	
Charges for Services	\$ 2,926,166
Transfer from General Fund	1,411,511
TOTAL INTERNAL SERVICE FUND REVENUE	\$ 4,337,677
ECONOMIC DEVELOPMENT AUTHORITY FUND	
Revenue from the Use of Money & Property	\$ 1,691,192
Expenditure Refunds & Miscellaneous	124,950
Recovered Costs	3,481,573
Transfer from General Fund	
Transfer from Capital Improvement Fund	-
TOTAL ECONOMIC DEVELOPMENT AUTHORITY FUND REVENUE	\$ 5,297,715
SPORTS TOURISM & ENTERTAINMENT FUND	
Charges for Services	\$ -
Transfer from Reserves	-
Transfer from Capital Improvement Fund	-
TOTAL SPORTS TOURISM & ENTERTAINMENT FUND REVENUE	\$ -
SCHOOL, CAFETERIA, TEXTBOOK, CAPITAL FUNDS:	
Revenue from State Government	41,961,971
Revenue from Federal Government	9,012,067
Other Revenues	\$ 1,090,837
Transfer from General Fund (School Operating Fund)	17,103,095
Transfer from General Fund (School Capital Fund)	980,276
TOTAL SCHOOLS FUND REVENUE	\$ 70,148,246
DEPARTMENT OF SOCIAL SERVICES FUND	
Miscellaneous Revenues	\$ 47,200
Revenue from Commonwealth	2,871,292
Revenue from Federal Government	3,371,560
Transfer from General Fund	860,948
TOTAL DEPARTMENT OF SOCIAL SERVICES FUND REVENUE	\$ 7,151,000
COMPREHENSIVE SERVICES ACT FUND	
Revenue from Commonwealth	\$ 2,830,800
Transfer from General Fund	1,169,200
TOTAL COMPREHENSIVE SERVICES ACT FUND REVENUE	\$ 4,000,000
TOTAL REVENUE ALL FUNDS	\$ 164,072,072

EXPENDITURE SUMMARY

Original Budget

FY 2025

<u>GENERAL FUND:</u>		
Administration		3,999,515
Judicial		2,702,281
Public Safety		19,250,302
Public Works		3,436,810
Health and Human Services		1,196,717
Education		219,440
Parks, Recreation and Cultural		3,002,943
Community Development		1,984,729
Non-departmental		379,045
Transfer to School Fund		17,103,095
Transfer to School Capital Fund		980,276
Transfer to School Debt Service Fund		4,925,430
Transfer to Debt Service Fund		153,609
Transfer to Social Services Fund		860,948
Transfer to Comprehensive Services Fund		1,169,200
Transfer to Capital Improvement Fund		2,567,505
Transfer to Economic Development Authority Fund		-
Transfer to Internal Service Fund		1,411,511
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TOTAL GENERAL FUND	\$	65,343,356
 CAPITAL IMPROVEMENTS FUND	 \$	 2,661,480
 COUNTY DEBT SERVICE FUND	 \$	 153,609
 SCHOOL DEBT SERVICE FUND	 \$	 4,978,989
 INTERNAL SERVICE FUND	 \$	 4,337,677
 ECONOMIC DEVELOPMENT AUTHORITY FUND	 \$	 5,297,715
 SPORTS TOURISM & ENTERTAINMENT AUTHORITY FUND	 \$	 -
 SCHOOL, SCHOOL CAFETERIA, SCHOOL CAPITAL AND SCHOOL TEXTBOOK FUNDS:	 \$	 70,148,246
 DEPARTMENT OF SOCIAL SERVICES FUND	 \$	 7,151,000
 COMPREHENSIVE SERVICES ACT FUND	 \$	 4,000,000
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TOTAL EXPENDITURES ALL FUNDS	\$	164,072,072
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PROPERTY TAX RATES FOR FY 2026:

Tangible Personal Property - \$2.35 per hundred dollars of assessed valuation (No change from prior year)

Machinery & Tool - \$1.50 per hundred dollars of assessed valuation (No change from prior year)

Real Estate & Mobile Homes (when used as a residence) - \$0.74 per hundred dollars of assessed valuation

PUBLIC HEARING: A public hearing will be held on the proposed budget at 7:00 p.m., Monday, April 28, 2025, in the Board Room, 143 Third Street N.W., Pulaski, Virginia. Complete copies of the budget are available for public review at the Board Room, 143 Third Street, NW, Pulaski, Virginia. Telephone inquiries may be directed to (540) 980-7100 or bos@pulaskicounty.org

ski County Board of Supervisors has ordered the
ould be noted that the revenue and expenditure
tual adoption of the budget outlined below will not

Proposed Budget FY 2026		Difference Increase (Decrease)	
\$	23,500,000	\$	(138,000)
	1,100,000		100,000
	9,120,828		478,828
	5,400,000		3,900
	829,100		153,100
\$	39,949,928	\$	597,828
\$	5,000,000	\$	10,000
	585,000		-
	650,000		(25,000)
	575,000		25,000
	2,100,000		40,000
	1,050,000		-
	475,000		475,000
	485,600		63,000
	152,750		(15,650)
	200,200		(77,200)
	1,940,482		(173,320)
	1,711,202		201,001
	685,967		31,971
	2,360,504		99,139
\$	17,971,705	\$	653,941
\$	2,339,654	\$	22,425
	4,626,140		195,549
	1,906,633		132,224
\$	8,872,427	\$	350,198
\$	132,656	\$	(3,333)
\$	132,656	\$	(3,333)
\$	3,458,952	\$	3,443,678
\$	3,458,952	\$	3,443,678
\$	70,385,668	\$	5,042,312
\$	-	\$	(55,305)
	25,000		(15,470)
	825,624		825,624

	1,873,334		(692,371)
\$	2,723,958	\$	62,478
\$	153,966	\$	357
\$	153,966	\$	357
\$	4,913,384	\$	(12,046)
	56,835		3,276
\$	4,970,219	\$	(8,770)
\$	3,095,876	\$	169,710
	1,573,749		162,238
\$	4,669,625	\$	331,948
\$	1,466,601	\$	(224,591)
	135,578		10,628
	3,399,433		(82,140)
	475,000		475,000
	300,000		300,000
\$	5,776,612	\$	478,897
\$	5,000	\$	5,000
	52,000		52,000
	525,624		525,624
\$	582,624	\$	582,624
	44,764,298		2,802,327
	7,448,573		(1,563,494)
\$	1,083,580	\$	(7,257)
	17,103,095		-
	980,276		-
\$	71,379,822	\$	1,231,576
\$	-	\$	(47,200)
	3,168,020		296,728
	3,338,956		(32,604)
	891,824		30,876
\$	7,398,800	\$	247,800
\$	2,830,800	\$	-
	1,169,200		-
\$	4,000,000	\$	-
\$	172,041,294	\$	7,969,222

Proposed Budget	Difference
FY 2026	Increase (Decrease)

4,621,398	621,883
2,979,546	277,265
20,959,471	1,709,169
4,034,784	597,974
1,728,430	531,713
220,231	791
3,757,178	754,235
2,294,657	309,928
3,099	(375,946)
17,756,141	653,046
980,276	-
4,913,384	(12,046)
153,966	357
891,824	30,876
1,169,200	-
1,873,334	(694,171)
475,000	475,000
1,573,749	162,238
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\$ 70,385,668	\$ 5,042,312
\$ 2,723,958	\$ 62,478
\$ 153,966	\$ 357
\$ 4,970,219	\$ (8,770)
\$ 4,669,625	\$ 331,948
\$ 5,776,612	\$ 478,897
\$ 582,624	\$ 582,624
\$ 71,379,822	\$ 1,231,576
\$ 7,398,800	\$ 247,800
\$ 4,000,000	\$ -
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\$ 172,041,294	\$ 7,969,222
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on (No change from prior year)

2025, at the Pulaski County Administration Building
 public inspection at the Office of the County
 705. Comments may be e-mailed to